

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2019/2020	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	160,751	93,961	162,918	88,371	122,709							628,710
COBRA Self Pay	38	1,474	0	0	0	0							1,512
Retired Self Pay	17,397	12,001	11,749	11,756	12,309	12,058							77,270
Liquidated Damages	0	0	135	255	0	120							510
Interest on Delinquency	0	0	118	212	0	94							424
Interest Income	7,032	5,035	3,415	1,846	3,629	1,793							22,750
Express Scripts Refunds	0	0	0	0	0	0							0
Schwab Unrealized Gain/Loss	986	896	(284)	3,627	3,720	2,281							11,226
Total Income	25,453	180,156	109,094	180,615	108,029	139,055	0	0	0	0	0	0	742,402
Expenses													
Administration Fee	8,268	8,268	8,268	8,268	8,268	8,268							49,606
Audit Fee	0	0	0	0	0	0							0
Bank Charges	103	98	104	96	106	87							594
Ben Paid-GCN	1,370	1,370	1,370	1,370	1,370	1,370							8,223
Bond Expense	357	0	0	0	0	0							357
Dental Premiums	5,934	0	11,782	0	11,785	5,908							35,409
Vision Premiums	1,022	1,043	1,029	1,029	1,001	987							6,109
Ins Premium Life	1,555	1,486	1,471	1,435	1,462	1,382							8,791
Ins Premium - STD, AD&D	1,076	1,040	1,030	1,003	1,021	994							6,164
Kaiser Premium-Act	117,680	127,987	115,651	117,437	111,245	111,010							701,009
Kaiser Premium-Ret	8,523	8,510	7,661	7,963	7,963	6,485							47,104
Kaiser Premium-COBRA	0	0	2,617	1,309	(2,617)	0							1,309
Consulting Fees	0	0	0	0	0	0							0
Inv Custodian Expense	0	0	0	0	0	0							0
Meeting Expense	0	126	154	0	126	126							533
Legal Fees	0	965	965	2,120	0	150							4,200
Payroll Taxes 941	0	0	0	0	0	0							0
Postage Expense	0	0	0	322	36	0							358
Printing & Stationery Exp	0	0	0	78	831	0							909
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	1,859	0	0	0	0	0							1,859
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	0	0	0							0
Miscellaneous Expense	0	0	0	0	0	0							0
IFEBP	1,038	0	0	0	0	0							1,038
Medical Reimbursement	0	0	0	0	0	0							0
Wire Fee	0	0	0	0	0	0							0
Total Expenses	148,784	150,892	152,103	142,429	142,596	136,766	0	0	0	0	0	0	873,570
Gain/Loss	(123,330)	29,264	(43,008)	38,185	(34,567)	2,289	0	0	0	0	0	0	(131,168)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2019

ASSETS

Current Assets

PNC Bank (0355)	\$	282.19
PNC Bank MM (0347)		645,764.25
CIT 3966		50,000.00
Synovus		249,000.00
Charles Schwab 1268		1,648,020.51
Due to Charles Schwab		770.97
Prepaid Insurance Premium		118.88

Total Assets		\$	<u>2,593,956.80</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$	<u>151.11</u>
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Total Liabilities			<u>151.11</u>
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Capital

Retained Earnings		2,724,973.38
Net Income		<u>(131,167.69)</u>

Total Capital			<u>2,593,805.69</u>
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Total Liabilities & Capital		\$	<u>2,593,956.80</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2019

Aug-19

Income

Contributions	\$ 122,708.71
Cobra Payments	0.00
Interest Earned	1,792.95
Retiree Contributions	12,058.22
Liquidated Damages	120.00
Interest on Late Contributions	94.36
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	2,280.50

Total Income	<u>139,054.74</u>
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Expenses

Vision Insurance	986.90
Medical Reimbursement	0.00
Plan/Trust Administration	8,267.59
Bank Charges	86.54
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	117,494.17
Medical Insurance (GCN)	1,370.46
Dental Insurance	5,908.17
Legal Expenses	150.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,382.40
Short Term Disability	993.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	126.40
Wire Fee	0.00

Total Expenses	<u>136,766.23</u>
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Net Income	<u><u>\$ 2,288.51</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-19

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,788.26	11176	8/13/2019	Payment for 7/19
Doyle Printing & Offset	5187	11,583.80	27117	8/9/2019	Payment for 7/19
H&H Bindery	5189	3,271.58	12299	8/9/2019	Payment for 7/19
Kelly Press	5193	32,942.00	616095	8/9/2019	Payment for 7/19
Mosaic Bookbinders	5185	34,945.28	ACH	8/9/2019	Payment for 7/19
Mosaic Lithographers	5194	27,972.56	ACH	8/9/2019	Payment for 7/19
Raff Embossing & Foilcraft	5183	2,617.27	21547	7/31/2019	Payment for 6/19
Raff Embossing & Foilcraft	5183	3,155.00	21548	7/31/2019	Payment for 6/19
Raff Embossing & Foilcraft	5183	<u>432.96</u>	21551	7/31/2019	Payment for 6/19

Total Contributions: 122,708.71

Raff Embossing & Foilcraft	5183	94.36	21549	7/31/2019	Payment for June Late Fees
Raff Embossing & Foilcraft	5183	<u>120.00</u>	21549	7/31/2019	Payment for June Liquidated Damages

Total Late Fees/Liquidated Damages: 214.36

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2019 to August 31, 2019

Date	Check #	Payee	Amount
8/15/19	1773	Associated Administrators, LLC	8,393.99
8/15/19	1774	CHLIC	5,908.17
8/15/19	1775	Mutual Of Omaha	2,376.00
8/15/19	1776	National Vision Administrators, LLC	986.90
8/15/19	1777	Mooney, Green, Saindon, Murphy & Welch	150.00
8/15/19	1778	Graphic Communications National H&W Fund	1,370.46
8/15/19	1779	Kaiser Foundation Health Plan	<u>117,494.17</u>
Total			<u>136,679.69</u>

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of October 7, 2019

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Jun-19	\$ 94.36	\$ 120.00	\$ 214.36	\$ 214.36	7/31/19	\$ -
	Jul-19	\$ 94.15	\$ 120.00	\$ 214.15	\$ 214.15	9/5/19	\$ -
	Aug-19	\$ 94.47	\$ 120.00	\$ 214.47	\$ 214.47	9/30/19	\$ -
		\$ 282.98	\$ 360.00	\$ 642.98		TOTAL DUE:	\$ -

**Lithographers & Photoengravers Local 285 Welfare Fund
Collective Bargaining Agreement (CBA) Information**

Employer	Bookbinder/ Lithographer	Current Rate per month	Next Rate Change Date	Multi-Year Rate Increases	CBA Expiration	Notes
Doyle Printing & Offset (5187)	BB	\$840.00	5/1/2020	1/20/18 \$790.00 per month 5/1/18 \$820.00 per month 5/1/19 \$840.00 per month 5/1/20 \$860.00 per month	4/30/2021	
H&H Bindery (5189)	BB					ER pays 100% for EEs hired prior to 7/1/12. ER pays \$850.00 for EEs hired after 7/1/12.
H&H Bindery (New EEs)	BB	\$850.00	TBD	7/1/12 - 6/30/21 \$850.00 per month	6/30/2021	
Mosaic (5185)	BB	\$905.00	5/1/2020	5/1/19 \$905.00 per month 5/1/20 \$910.00 per month 5/1/21 \$915.00 per month 5/1/22 \$920.00 per month 5/1/23 \$925.00 per month 5/1/24 \$930.00 per month 5/1/25 \$935.00 per month	4/30/2026	
Raff Embossing & Foilcraft (5183)	BB	\$689.00	TBD	12/1/04 \$604.00 per month 5/1/05 \$629.00 per month 5/1/06 \$654.00 per month 5/1/07 - 5/1/22 \$689.00 per month	5/1/2022	
Raff Embossing - NonUnion						
Accumail, Inc. (5197)	BB	\$781.46	TBD	5/1/13 \$766.46 per month 7/1/14 \$776.46 per month 5/1/15 - 8/10/19 \$781.46 per month	8/10/2019	
Kelly Press (5193)	L	\$910.00	5/1/2020	5/1/16 \$880.00 per month 5/1/17 \$890.00 per month 5/1/18 \$900.00 per month 5/1/19 \$910.00 per month 5/1/20 \$920.00 per month	4/30/2021	
Mosaic (5194)	L	\$905.00	5/1/2020	5/1/19 \$905.00 per month 5/1/20 \$910.00 per month 5/1/21 \$915.00 per month 5/1/22 \$920.00 per month 5/1/23 \$925.00 per month 5/1/24 \$930.00 per month 5/1/25 \$935.00 per month	4/30/2026	
Union HQ Staff (5196)						

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of August 31, 2019	

Expenses			
Period	3/18- 2/19		\$ 1,719,189.97
	3/19- 8/19		\$ 873,569.78
	Total		\$ 2,592,759.75
	Per Month		\$ 144,042.21
Fund Reserve			
Total Net Assets		\$	2,593,805.69
Months of Reserve			18.0

Reserve Projection		
Period	Surplus/(Deficit)	
3/18- 2/19	\$	40,989
3/19- 8/19	\$	(131,168)
Total	\$	(90,178)
Monthly Average	\$	(5,009.91)
Projection	Reserve Amount	Months of Reserve
3 months (11/30/19)	\$ 2,578,776	17.9
6 Months (2/29/20)	\$ 2,563,746	17.8
12 Months (8/31/20)	\$ 2,533,687	17.6